

Message Text

UNCLASSIFIED

PAGE 01 TEL AV 00349 171551Z
ACTION ABF-01

INFO OCT-01 NEA-10 ISO-00 FSE-00 PER-03 OPR-02 EB-07
COME-00 FRB-01 TRSE-00 XMB-04 /029 W
-----171610Z 067197 /53
R 171412Z JAN 77
FM AMEMBASSY TEL AVIV
TO SECSTATE WASHDC 4461

UNCLAS TEL AVIV 0349

E.O. 11652: N/A
TAGS: EFIN, IS
SUBJECT: ISRAELI POUND DEVALUED

REF: (A) TEL AVIV A-153, JULY 26, 1976; (B) TEL AVIV 8627

1. GOI ANNOUNCED 1.9 PERCENT DEVALUATION OF ISRAELI POUND EFFECTIVE JANUARY 17. THIS IS SIXTEENTH IN SERIES OF "CREEPING" DEVALUATIONS SINCE JUNE 1975, AND SIX SINCE LINKAGE OF ISRAEL POUND ON JULY 19 TO BASKET OF FIVE CURRENCIES (REF A). NEW BASE RATE OF POUND CHANGED FROM IL 8.90 TO IL 9.07. EXCHANGE RATE FOR TRANSFERS AND CHECKS SET BY BANK OF ISRAEL FOR JANUARY 17 WAS IL 8.97 BUYING RATE AND IL 8.99 SELLING RATE PER DOLLAR, COMPARED TO IL 8.79 BUYING RATE AND IL 8.81 SELLING RATE ON JANUARY 16.

2. PRICES OF BASIC COMMODITIES WILL NOT GO UP AS A RESULT OF THE DEVALUATION. LEVY IN THE AMOUNT OF DEVALUATION WILL BE IMPOSED ON FOREIGN CURRENCY HELD BY BANKS. EXPORT PREMIUMS WILL BE INCREASED ACCORDINGLY.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POUND (CURRENCY), FOREIGN EXCHANGE RATES, DEVALUATIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 17-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977TELAV00349
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770016-1309
Format: TEL
From: TEL AVIV
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770144/aaaabmkc.tel
Line Count: 43
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 7c37dbd5-c288-dd11-92da-001cc4696bcc
Office: ACTION ABF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 TEL AVIV A-153, 77 TEL AVIV 8627
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 22-Sep-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3577754
Secure: OPEN
Status: NATIVE
Subject: ISRAELI POUND DEVALUED
TAGS: EFIN, IS
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/7c37dbd5-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009